

# **Frequently Asked Questions**

Most people follow the traditional method of buying property - an established home in a local suburb at a price they are willing to pay. However, during the past decade we have seen the introduction of a number of incentives designed to assist first home buyers and established home owners and further to stimulate the new home and land sector. Here are some hints that might help you with your buying options.

#### **Ouestion 1**

We already lead a busy life – won't the building process take up a lot of our time?

# Question 2

What are the benefits of building as opposed to buying an established property?

#### **Ouestion 3**

We've never built a home before – how do we go about designing the home we want and selecting the right block of land to suit?

## **Question 4**

How long does the whole process normally take and what are the chances of the project running overtime?

# Question 5

Once we come to an agreement about price, what are the chances that the price will go up unexpectedly?

#### **Ouestion 6**

A friend of ours just built a project home and had a few problems – why should we take the risk?

# Question 7

What if something happens to the builder – what protections do we have?

#### **Question 8**

We've been looking at display homes recently and are very confused with the difference between the basic house price and the finished price – we're confused with what is actually included. What is the real cost of building and what else will have to pay at the end?

# Question 9

What does New Home Package Central do so differently when compared to others in the market?

